RENT OR BUY · MARKET REPORT · NOVEMBER 2026

Morningside Heights, Manhattan

Two numbers that decide it: what landlords ask, and what homes are listed at. Data through October 2026.

> In October 2026, landlords in Morningside Heights asked about $4,100 a month for a typical apartment, down 10.9% from a year earlier. The typical co-op for sale was listed at $685,000, and co-ops made up 91 of the 132 recorded home sales from November 2025 through October 2026.

RENTING

What landlords ask

APARTMENT SIZE	OCT 2025	OCT 2026	CHANGE
Studio	$2,950	$3,000	+1.7%
1 bedroom	$3,800	$3,900	+2.6%
2 bedrooms	$4,300	$3,900	-9.3%
3+ bedrooms	$6,300	$5,200	-17.5%
All sizes	**$4,600**	**$4,100**	**-10.9%**

Typical (median) asking rent. Rentals listed in October 2026: 75, against 103 a year earlier.

BUYING

What homes are listed at, and what sells

HOME TYPE	TYPICAL ASKING PRICE	LISTED, OCT 2026	SOLD, LAST 12 MONTHS
Co-ops	$685,000	43	91
Condos	$2,462,500	28	41
Houses	Too few listings	0	0
All homes	**$1,195,000**	**71**	**132**

Typical (median) asking price in October 2026. Sold = recorded sales, November 2025 through October 2026.

74 days
Typical time on the market for a co-op (a year ago: 40)

99.7%
Of the asking price, the typical co-op sale in October 2026

4.7%
Of co-op listings cut their price in October 2026

The typical co-op that sold in October 2026 sold for $647,000 (5 recorded sales that month).

RENT OR OWN, BY THE MONTH

The typical co-op at today's rate

An example with 20% down on a 30-year fixed loan. Loan payment only, not lending advice.

Typical co-op asking price, Morningside Heights, October 2026	$685,000
Down payment, 20%	$137,000
Loan amount	$548,000
30-year fixed rate (Freddie Mac average, Nov 12, 2026)	7.11%
Loan payment	**$3,686 a month**

OWN: LOAN PAYMENT

$3,686

plus monthly maintenance (in a co-op it includes the building's property taxes) and insurance

RENT: TYPICAL ASKING

$4,100

all apartment sizes, October 2026

The loan payment on the typical co-op is about $410 a month below the typical rent. That difference is what has to cover the monthly maintenance (in a co-op it includes the building's property taxes) and insurance, before you count the $137,000 down payment and closing costs you put in up front.

Want the real numbers for a specific home?

Send me a building and I'll pull its maintenance, the board's down payment rule and your full monthly cost. Call or text 917.416.7433, email mcoste@kwnyc.com, or book 15 minutes at cal.com/miltoncoste/15min.

PLAIN ENGLISH

What the terms mean

Typical (median)
The middle figure: half the listings or sales are above it, half below.

Asking price and asking rent
What sellers and landlords ask. Signed deals can land higher or lower.

Recorded sales
Sales that closed and were filed with the city.

Days on the market
How long a listing stays up before it goes into contract or comes off the market.

Sources. Rents, asking prices, listings, sales, days on the market, sale-to-asking and price cuts: StreetEasy data for Morningside Heights, data through October 2026, monthly figures for October 2025 and October 2026; sales counts sum November 2025 through October 2026. Mortgage rate: Freddie Mac Primary Mortgage Market Survey, 30-year fixed average, Nov 12, 2026. Payment uses standard amortization on the loan amount shown. Figures change monthly; ask for the latest before you decide.

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